

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: July 2, 2002

SUBJECT: Fiscal Impact Statement: "Parking Ticket Amnesty Emergency Resolution of 2002"

REFERENCE: Legislation as Introduced - No Resolution Number Available

Conclusion

Funds are sufficient in the FY 2002 budget and the FY 2003 through FY 2006 budget and financial plan as currently agreed to by the Mayor and the Council of the District of Columbia. The proposed legislation will not impact planned local General Fund revenue and sufficient resources are available to implement the required Department of Motor Vehicle (DMV) operations.

Background

The proposed resolution will waive the penalties assessed against outstanding parking tickets issued prior to January 1, 1997.

Financial Plan Impact

Funds are sufficient in the FY 2002 budget and the FY 2003 through FY 2006 budget and financial plan because DMV has the resources to implement the proposed legislation. The receivable associated with unpaid parking tickets over the time period effected by the proposed legislation is not factored into the revenue estimates projected to support the District's operating budget. Therefore, the proposed legislation will not impact planned local General Fund revenue.

DMV plans to engage a ticket-processing contractor to support the administration of the proposed resolution. Costs associated with the contractual engagement will be funded from one-time revenue resources. Administering the contractual engagement is expected to be expenditure/revenue neutral.